



Hon. Secretary: Past Master David Hattersley MBE

Dear fellow Constructor,

All of the City of London Livery Companies are obliged by their charters or other governing instruments to set up and maintain funds for charitable purposes. Charitable giving is a key element in the ethos of the Livery.

The Worshipful Company of Constructors Charitable Trust's major charitable objective is the encouragement and personal development of young constructors and the Trust achieves this by providing funds for individuals and institutions to help improve education, training and research throughout the construction industry.

Support and annual prizes are given to students from universities and craft colleges. The highly-regarded Constructors Scholarships are awarded to promising young professionals who carry out research into issues facing the construction industry. The Trust also supports various charities associated with our industry and the City and makes a donation to the Lord Mayor's Appeal and the Mansion House Scholarship Scheme.

I am sure every Constructor would like the Company to build up a sizeable capital sum which, when invested, would provide additional annual income for more scholarships and awards and further assistance to the worthy charities already supported.

It is therefore useful for the Trust to have a regular income to enable it to plan ahead and meet the call on its resources. The trustees hope that all Constructors reading this newsletter who are not at present making an annual donation will make a special effort to sign up to the Trust.

Standing order and Gift Aid forms can be obtained from the Company website or on request from the Clerk,



Ken Kent

**Ken Kent
Chairman
Charitable Trust**

HOW YOU CAN HELP

- **Make a regular Gift Aid donation to the Trust**
- **Nominate the Trust in a will or legacy**
- **Organise or support a fund-raising event**

Your donation will enable the Trust to maintain or increase our charitable giving.



Past Master and recently-retired trustee Martin Wade talking to England bowler and MCC past-President Derek Underwood at the Long Room Lord's Charity Lunch

CHARITABLE TRUST FACTS

- The Constructors Charitable Trust has zero operating costs. All trustees and the Hon. Secretary provide their services free and pay their own expenses.
- Audit and Insurance Indemnity fees are paid by the Company.
- All income from investment dividends and members' donations except where specifically requested to be added to the capital sum, are annually used for scholarships or donated to various charities.
- The capital sum has increased by 49% over the last five years; this is thanks to fund-raising initiatives and individual donations.
- Currently fewer than 16% of members contribute regularly to the Trust. If all members donated £10 per month (eligible for Gift Aid) the Trust capital or annual donations would increase by more than £35,000 per year.

Please consider donating to the Trust on a regular basis.

RECENT CAUSES SUPPORTED BY THE TRUST

Treloar's is a place where children and young people with severe physical disabilities come not only to gain an education, but also to develop their independence, confidence and skills to help them realise their potential, ensuring they get the best out of life.

Between them, the 250 students have more than 40 different disabilities, the most common being cerebral palsy, muscular dystrophy and spina bifida. More than 90 per cent of the students use a wheelchair to get around, 30 per cent have little or no speech and, most tragically, 20 per cent of them have life-limiting conditions.

However, at Treloar College and School, through a unique blend of education, medical care, therapy and independence training, we are committed to helping our students achieve everything they possibly can in a caring and supportive environment.



IRONBRIDGE GORGE MUSEUM TRUST

The Ironbridge Gorge Museum Trust preserves the remains of the Industrial Revolution in the six square miles of Shropshire's Ironbridge Gorge World Heritage Site. It is an independent educational charity and operates award-winning museums, including Blists Hill Victorian Town and Enginuity, the National Design and Technology Centre.



MANSION HOUSE SCHOLARSHIP SCHEME

Now in its 14th year of operation, this scheme provides scholarships for students or young business executives from selected countries visited by the Lord Mayor in his year of office to study in British Universities or business attachments in the City of London.

WEALD & DOWNLAND OPEN AIR MUSEUM

Initially a one-off donation to support the Open Air Museum's new exhibition gallery featuring traditional building crafts and techniques. The new gallery is situated within the museum and the Constructors have been offered space for a display of professional skills within this showcase together with recognition of the Company.



Barnardo's is a leading UK charity in the provision

of valued services to disadvantaged young people. The Hub Centre is based in a former synagogue and boxing hall in Stepney Green where 15-19-year-olds are trained for three days a week in plumbing, carpentry, painting and decorating and electrical trades before spending two days a week with supporting construction firms. Higgins Construction has already taken 14 placements, with six continuing with the company as apprentices.

SALISBURY CATHEDRAL DIRECT WORKS DEPARTMENT

There are 10 Stonemasons who are directly employed by the Cathedral in repairing and maintaining the fabric of the building, including at any one time one apprentice.

The Charitable Trust is assisting in the employment and training costs for the present apprentice Christian Sullivan (right) who is beginning his second of four years.



FINANCIAL SUMMARY

BALANCE SHEET

AS AT SEPTEMBER 30 2012

	2012		2011	
	£	£	£	£
Fixed assets				
Investments		264,240		226,594
Current assets				
Debtors	30,705		58,435	
Cash in hand and in bank	27,956		3,962	
	58,661		62,397	
Creditors: amounts falling due within one year				
	(7,600)		(5,100)	
Net current liabilities		51,061		57,297
Total assets less current liabilities		315,301		283,891
Income funds				
Restricted funds		19,473		19,825
Unrestricted funds				
Designated funds		73		3,579
Other charitable funds		295,755		260,487
	£	<u>315,301</u>	£	<u>283,891</u>

NOTE: A full set of accounts and Trustees' report is available electronically to members on request from the clerk

TYPICAL YEARLY INCOME & DONATIONS

DONATIONS

- City commitments: £4,850
- Scholarships: £6,250
- Construction charities: £4,250

INCOME

- Investment income: £7,000
- Regular donations: £6,000
- One-off donations and legacies: £3,000

TYPICAL ANNUAL DONATIONS

City&Guilds London Institute	£100	
Lord Mayor's Appeal	£750	
Ironbridge Gorge Museum Trust	£500	
Sherriffs' & Recorders' Fund	£250	
St Lawrence Jewry Church Preservation Fund	£500	
Treloar's Trust	£1,500	
Mansion House Scholarship Scheme	£750	
West London 41 Company Cadet Force	£500	£4,850

Sir Ian Dixon Scholarships (2)	£2,000	
Sustainability Scholarships	£1,000	
CIOB/FAS Scholarships (2)	£2,000	
HMS Lancaster Prize	£250	
RAF Wittering 5001 Squadron Prize	£250	
Royal Engineers Shafting & Shoring Prize	£250	
Southbank University Constructors & Tong Prizes	£500	£6,250

Salisbury Cathedral Stonemason Apprentice	£1,250	
Barnardo's Hub Construction Skills Centre	£1,500	
ICE Team Build Prize	£1,500	£4,250

TOTAL **£15,350**

TYPICAL ANNUAL INCOME

Investment income	£7,000
Regular donations from members	£6,000
One-off donations and legacies	£3,000
TOTAL	£16,000

THE POLICY OF THE CONSTRUCTORS CHARITABLE TRUST

THE Charitable Trust was formed in October 1988 as the Company of Constructors – then known as the Company of Builders – sought to gain Livery status. A minimum capital sum of £100,000 was required before Livery status could be granted.

The Charitable Trust is administered by trustees who are all liverymen of the company. Its objectives are to advance education, training and research in the construction industry, including building, civil engineering, architecture, surveying, engineering services, facilities management and procurement.

Advancement is achieved by awarding certificates, diplomas and other distinctions and by establishing scholarships, grants and awards to individuals. The Charity has the flexibility to support any other charitable purposes that the trustees may decide.

Scholarships are ongoing and the trustees, in conjunction with the Charity and Education Committees, are working on expanding into other disciplines. Prizes and awards to educational bodies range from universities to craft colleges and the giving to appropriate City of London and construction industry charities is fully maintained.

To date, the Trust has been proud that it has no

overheads or costs. All costs are borne by the trustees or sponsors, so every pound raised by donations or investments is used to build up the capital sum of the Trust, which in turn increases the income to distribute or is distributed each year.

The trustees are aware that the majority of members would like the charity's capital sum to increase in line with some of the more-established and wealthy livery and to this end monies received from fund raising and personal donations, if the donor so wishes, can be directed to the capital sum. The Trust's main aim, however, is to distribute the majority of yearly income.

The trustees have been grateful for the continued fund-raising efforts by members of the company on behalf of the charity.

A particular mention is required of the charity lunch in the Long Room at Lord's Cricket Ground held in the summer of 2011, which raised in excess of £10,000. Well done to all those involved, particularly past master Martin Wade whose MCC connections oiled the wheels.

Although the trustees' main objective is to administer the Trust, they also wish to encourage all members of the company to donate where possible and support any fund-raising efforts. All causes are directly relevant to our industry.

**THE TRUSTEES HAVE BEEN
EXTREMELY GRATEFUL
FOR THE CONTINUED
FUND-RAISING EFFORTS BY
MEMBERS OF THE COMPANY**

The Charitable Trust is administered by six trustees. The present trustees are:

Liveryman Norman C Brown BSc FCA (Treasurer)

Liveryman Melville Dunbar RIBA FRTPI FFB RIAI

Hon Court Assistant Ken Kent FCIQB MRICS FASI MCMI (Chairman)

Liveryman Marion C Rich Barrister MSc FCI Arb

**Liveryman Paul W Shepherd CBE DL Duniv CEng BSc(Eng) PPCIOB FICE FCIBSE
CCMI ACGI**

Past Master Doug Barrat FCIQB FRSA

Hon Secretary: Past Master David Hattersley MBE BSc(Eng) FCGI FICE FCMI



Big day: The Lord's scoreboard announces the charity lunch in aid of fund raising for the Trust.



From left: Ken Kent, Norman Brown, Melville Dunbar, Martin Wade (retired 2013), David Hattersley, Paul Shepherd and Marion Rich.



Sponsored Salisbury Stone Mason Apprentice Christian Sullivan working on his initial project.